



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
08TH JUNE 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion inched higher in yesterday' trade as US Dollar remained in selling pressure. On other hand depreciating Indian currency against US dollar also lent support to commodities in domestic bourse. Adding to this, the prevalent cautious sentiment around equity markets was further seen extending some support to the precious metal's safe-haven demand. Gold in COMEX moved marginally up but seemed lacking strong conviction and remained capped below the \$1300 mark. In MCX price gained by 1.05% at 31190 levels. Silver was also up by 1.10% from Wednesday' close at 40350 levels. Bullion will get further direction after US employment data. Still, bullion is trading at crucial resistance zone, some intraday correction is expected.

Crude after taking beating in recent sessions is trading with gain of 1% in today' trade. But still holding near two-month lows hit in the prior session as concerns over a rise in U.S. oil inventories and record weekly domestic production weighed. WTI in NYMEX is up by 0.90% at \$65.31 levels. In MCX price found floor at 4350 levels and moved to high of 4400. Crude has short term support zone at 4320-4350 levels any dip around these levels should be used to create long position for intraday. NG is trading with a gain of 1.40% ahead of EIA weekly inventory. Expect price to remain bullish and high of 201-202 could get tested.

Base Metals are continuing with its uptrend where Copper & Nickel are outperforming other and are up more than 1.5%. Copper in LME hit its highest this year, lifted by concerns over the potential for wage negotiations at the world's biggest copper mine in Chile to disrupt supply. In MCX Copper attended all time high of 491 levels. All other metals are also trading with gain with only exception of Aluminium which is down by 0.65%. Expect metal to remain in uptrend and dip in price should be used to create long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30630	30870	31100	31350	31550	31820	Bearish
SILVER	39770	40080	40380	40720	40970	41250	Bearish
CRUDE	4330	4378	4423	4459	4493	4533	Bullish
NG	191	195	198	201	203	206	Bullish
COPPER	471	475	482	485	488	490	Bullish
NICKEL	1014	1021	1036	1055	1062	1073	Bullish
LEAD	162	164	168	171	173	175	Bearish
ZINC	207	211	213	215	218	221	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	66.54	66.78	66.96	67.20	67.44	67.78	BULLISH
EURINR	78.95	79.14	79.35	79.58	79.83	80.11	BULLISH
GBPINR	89.38	89.60	89.97	90.26	90.44	90.67	BULLISH
JPYINR	60.13	60.46	60.88	61.26	61.62	61.85	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	Wholesale Inventories m/m	0.0%	0.0%	Bullion
07:30 PM	IBD/TIPP Economic Optimism	54.2	53.6	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com