

INVENTURE

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Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion after strong rally in recent weeks was in consolidating phase from last two sessions. US dollar was slightly up which also restricted bullion rally. Comex Gold after testing Thursdays' high of \$1325 remained subdued in Friday's session. In MCX Gold remained in narrow range of 100 points mostly remaining in negative trend. Silver tested high of 39350 levels but from last three sessions price is finding these levels as strong resistance. Expect higher levels in bullions to attract selling pressure and traders should use rise in price as selling opportunity.

Oil prices after trading strongly throughout the week slipped on Friday by one percent. As traders grew more cautious ahead of the weekend, but the commodity was still close to multi-year highs following positive U.S. inventory data released on Thursday. Crude tested high of 3950 levels in Thursday's session but price moved down more than 1.3% from that high in MCX. Expect this short term down trend to continue and further low to get tested. NG after EIA's weekly inventory data fell from 195 levels to low of 175, down by 10%. NG has strong support around 173-175 and expect some recovery from these levels.

Base Metals were all in negative trend where Aluminium was worst performer which slipped by 2% in session. Aluminium tested high of 145.50 levels earlier in the week but gave away all its gain by Friday's session. Copper after attending high of 471 levels on 28th Dec moved to low of 452 in Friday's session. Zinc also found 215 levels difficult to cross. London zinc also eased as some investors took profits after prices touched their highest in over a decade due to supply concerns. Zinc stocks held in LME warehouses fell 250 tonnes to their lowest since late 2008. The global zinc market deficit widened to 36,900 tonnes in October from a revised deficit of 35,900 tonnes in September, the latest figures from the International Lead and Zinc Study Group show.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28730	28870	29165	29285	29420	29620	Bullish
SILVER	38680	38890	39220	39400	39670	39940	Bearish
CRUDE	3785	3830	3863	3900	3935	3985	Bullish
NG	171	174	177	181	184	187	Bearish
COPPER	446	448	452	454.50	457	461	Bearish
NICKEL	777	785	793	798	804	809	Bearish
LEAD	156	159	161	163.75	164.80	166.50	Bearish
ZINC	207	209.30	213.50	215.50	217	220	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.01	63.30	63.48	63.64	63.76	63.91	BEARISH
EURINR	76.10	76.33	76.47	76.72	76.85	76.91	BEARISH
GBPINR	85.40	85.75	85.95	86.26	86.35	86.45	BEARISH
JPYINR	55.25	55.45	55.95	56.23	56.35	56.44	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No Data			

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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