



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
07<sup>TH</sup> DEC 2017



COMMODITY RESEARCH  
Kunal Kame

### Our Vision

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullion which was sustaining positively in first half gave away its gain to close almost flat, near its previous close. MCX Gold was in narrow range of just 100 points and managed to end session on positive note by 0.25%. In Comex price tried to find support near \$1262 levels. Silver struggled to move into positive and continued with its bearish trend and was lower by 120/- from Tuesday's close. Expect bullion price remain in bearish trend as upbeat U.S. employment data and optimism over a major U.S. tax plan continued to support demand for the dollar.

Crude was down 2.5% and slipped below 3650 level in MCX after EIA inventory data showed a sizable gain in U.S. gasoline stockpiles. Report showed that gasoline inventories increased by 6.8 million barrels much higher than expectations for a gain of 1.7 million barrels. For distillate inventories reported gain of 1.7 million barrels. While crude oil inventories fell by 5.6 million barrels last week. NYMEX WTI crude was also move down by 2.36% at \$56.26 levels. NG remained in narrow where higher levels attract selling pressure but price still managed to close half a percent higher from previous close.

Base metals after Tuesday's major fall were trying to stabilize but overall still remained weak in Wednesday. Copper which was trading positively by 1% pared its gain in later half and moved near its previous close. Placing further pressure on copper were inflows of stocks at LME warehouses. Stocks in copper rose 10,650 tonnes to 192,550 tonnes. Lead was only metal which was looked strong and close higher by a percent. The base metals selling off which suggests stale long liquidation has emerged after prices failed to extend its recent rallies, and with the year-end approaching it is not surprising some profit-taking is being seen.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28370	28560	28720	28980	29180	29340	Bearish
<b>SILVER</b>	36960	37280	37530	37890	38230	38480	Bearish
<b>CRUDE</b>	3550	3585	3630	3676	3707	3747	Bearish
<b>NG</b>	183	185	187.30	192.30	194.70	196.30	Bearish
<b>COPPER</b>	418	421	424.50	427.30	431	434	Bearish
<b>NICKEL</b>	676	687	691	707	713	718	Bearish
<b>LEAD</b>	157	159	161	163	165.60	167.70	Bullish
<b>ZINC</b>	196	198	200.40	201.70	203.70	206	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.24	64.35	64.54	64.68	64.92	65.09	BULLISH
EURINR	75.77	75.96	76.23	76.58	76.76	76.94	BULLISH
GBPINR	86.10	86.20	86.33	86.53	86.64	86.77	BULLISH
JPYINR	57.17	57.36	57.57	57.75	57.85	58.02	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Unemployment Claims	241K	238K	Bullion
09:00 PM	Natural Gas Storage	-	-33B	Natural Gas

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: [commresearch@inventuregrowth.com](mailto:commresearch@inventuregrowth.com) , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

**Disclaimer:** This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

**Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.





# INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

## GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com