



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
07TH NOV 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullions recovered from intraday low in late yesterday's session as a steadier tone of the dollar and a drop in US bond yields tempted buyers back to the precious metal after its third straight weekly decline. Gold made low of 29100 but by end of session was up by almost a percent at 39400 levels. Comex Gold moved to \$1282 levels and technical showing sign of trend reversal. Silver opened flat near its intraday low but surges to 39950 levels by end of session. Overall view has turned bullish in precious metals and any dip in price is used to take long position.

Crude oil price rose 3% on Monday testing its highest levels since 2015. Saudi Arabia's crown prince cemented his power over the weekend through an anti-corruption crackdown while US rig count fell. U.S. West Texas Intermediate (WTI) crude rose \$1.49 or 2.7 percent to \$57.13 a barrel. NG also climbed up by 4% and attended high of 202 while in Nymex has cross major resistance of \$3. Expect this bullish trend to continue in energy and further higher levels to get tested.

In Base Metals, almost all metals except aluminum extended gain on Monday on back positive economic data from Germany and China. Goldman Sachs upgraded its nickel forecasts, but said prices were more likely to find support from China's pollution crackdown given EV demand is set as a story for 2020 on. Expect metals to remain in sideways range with positive bias in today's session.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29070	29200	29290	29460	29690	29880	Bullish
SILVER	39130	39470	39680	39960	40250	40540	Bullish
CRUDE	3580	3625	3640	3698	3727	3748	Bullish
NG	194	196	199	201.50	204	208	Bullish
COPPER	436	444	447.50	450	453.40	458.30	Bullish
NICKEL	821	827	831	837	843	851	Bullish
LEAD	154	156	159	161	163	166	Bullish
ZINC	206	208.40	209.60	211.40	213.70	217.30	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.24	64.52	64.70	64.93	65.13	65.36	BEARISH
EURINR	74.94	75.06	75.23	75.60	75.96	76.20	BEARISH
GBPINR	84.54	84.80	84.49	85.22	85.45	85.90	BEARISH
JPYINR	56.50	56.72	56.81	57.14	57.33	57.61	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:30 PM	IBD/TIPP Economic Optimism	51.2	50.3	Bullions

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com