



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullions was trading strongly in yesterday's trade as sentiment on US Dollar remained vulnerable amid uncertainty surrounding U.S. tariffs on steel and aluminum imports as well as elections in Italy. The tariffs, announced last week, had sparked concerns over a potential trade war, which would have a negative impact on the U.S. economy. COMEX Gold after lackluster performance in Monday's session was trading positively by \$15.50 per ounce. In MCX price opened on positive note at 30397 levels and surges up to 30687 levels while closed with gain of 0.90%. Silver also moved up by almost 2% in yesterday's session and attended high of 39500. Bullion settled down near crucial resistance zone and further upside is only possible if price sustain at these levels. Still any down side should be used to create long position.

Crude oil moved strongly by almost 2% in Monday's session and even tested high of 4110 levels but profit selling pulled price down to 4040 levels in late session. Earlier price was supported by robust demand forecasts and as ministers from OPEC touted the strength of its agreement to cut output to bolster prices. The International Energy Agency (IEA) said that global oil demand was expected to grow over the next five years, while output from producers in the OPEC would rise at a much slower pace. WTI NYMEX crude was up in early session and tested high of \$63.27 levels but slipped to low of \$62.17. In MCX price has moved up from 3933 levels, in last three trading session, to high yesterday's high of 4110 levels. But later fell to low of 4040. With yesterday's weak closing, crude looks to have change its bullish course and further down side to 3750 levels is also possible. NG continues with its sideways range between 175 to 181 levels. Intraday dip should be used to initiate long position.

After Monday's weak session Base Metals were trading in sideways range and had a mix day. Copper & Nickel manage to hold its early gains while all other metals pared its gains. Copper tested high of 457 and prices rose by the most in almost a month, helped by a weaker dollar and expectations of strong demand in China. Data in the next few weeks in China, the world's biggest metals consumer, is expected to show growth was mostly stable at the start of the year as exports picked up and factory activity remained largely resilient. Expect metals to remain in range with positive bias.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30230	30400	30600	30780	30900	31080	Bullish
SILVER	38490	38860	39140	39400	39780	40100	Bullish
CRUDE	3985	4025	4065	4120	4148	4177	Bearish
NG	171.40	173.80	177	179	181	183	Bullish
COPPER	448	451	453	455.45	457	460	Bullish
NICKEL	873	877	882	888	893	902	Bullish
LEAD	153	155	157.50	160	162.30	164.20	Bearish
ZINC	210	212	214.30	216.80	218.50	220.50	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.58	64.82	64.99	65.31	65.43	65.54	BEARISH
EURINR	80.24	80.51	80.65	80.75	80.91	81.01	BULLISH
GBPINR	89.50	89.75	90.05	90.43	90.56	90.67	BULLISH
JPYINR	60.67	60.83	61.04	61.33	61.54	61.72	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:45 PM	ADP Non-Farm Employment Change	194K	234K	Bullion
07:00 PM	Revised Nonfarm Productivity q/q	-0.1%	-0.1%	Bullion
07:00 PM	Revised Unit Labor Costs q/q	2.1%	2.0%	Bullion
09:00 PM	Crude Oil Inventories	-	3.0M	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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