



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion remained in bearish trend as the recent approval of a major U.S. tax reform bill continued to lend broad support to the Dollar. Dollar strengthened after the U.S. Senate passed a tax overhaul package over the weekend amid expectations that tax cuts for corporations will stimulate the U.S. economy. MEX Gold was down by almost percent and attended low of 28853 levels while COMEX gold drifted below crucial level of \$1268 and tested low of \$1260. Silver was down more than 1.35% while moving below 37700 levels. Expect this down trend to continue and rise should be used to take short position.

Crude in late session moved up while recovering from low of 3681 levels in domestic market. As the decision last week by global oil producers to continue limiting production lent support to the commodity, while sustained worries over U.S. production levels weighed. Spectator also looked ahead to weekly data from the U.S. on stockpiles and refined products to gauge the strength of demand. Industry group the API is due to release its weekly report on Tuesday night. Official data from the EIA will be released on today, amid forecasts for an oil-stock drop of around 3.5 million barrels, which would mark the third-straight fall. WTI after hovering in range for almost a session moved sharply up in late to high of \$57.80. NG continued with its yesterday's bearish trend and was down by 2.45% before testing low of 186 levels. Fresh buying could only emerge above 194 levels and rise up to these levels should be used to initiate short position.

All Base metals were deep in red in yesterday's session where copper and Nickel was down more than 4% 50 amid bouts of year-end profit-taking and longs liquidate in international market. The price of copper fell to its lowest level in two months on Tuesday as inventories rose and the dollar largely held onto gains made in the previous session on hopes of U.S. tax cuts. This was followed by Zinc which also drifted by 1.76%. China's manufacturing activity grew at the weakest pace in five months in November as input costs remained high and tougher pollution measures weighed on business confidence. China's Shanxi province has introduced new rules of curbing water use for steel, cement and aluminium production, state media reported recently, in another blow to sectors reeling from government-enforced output cuts.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28370	28560	28720	28930	29180	29340	Bearish
SILVER	36960	37280	37530	37890	38230	38480	Bearish
CRUDE	3585	3630	3670	3720	3757	3789	Bullish
NG	183	185	187.30	192.30	194.70	196.30	Bearish
COPPER	418	421	424.50	427.30	431	434	Bearish
NICKEL	676	687	691	707	713	718	Bearish
LEAD	157	159	161	163	165.60	167.70	Bearish
ZINC	196	198	200.40	201.70	203.70	206	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.05	64.25	64.37	64.67	64.79	64.99	BULLISH
EURINR	76.23	76.24	76.40	76.53	76.82	76.96	BULLISH
GBPINR	86.13	86.35	86.58	86.85	86.96	87.07	BULLISH
JPYINR	57.00	57.17	57.32	57.56	57.67	57.93	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:45 PM	ADP Non-Farm Employment Change	191K	235K	Bullion
07:00 PM	Revised Nonfarm Productivity	3.2%	3.0%	Bullion
08:30 PM	Revised Unit Labor Costs	0.3%	0.5%	Bullion
08:30 PM	IBD/TIPP Economic Optimism	54.6	53.6	Bullion
09:00 PM	Crude Oil Inventories		-3.4M	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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