



COMMODITIES LTD.

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COMMODITY DAILY  
06<sup>TH</sup> NOV 2017



COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Friday's Session

Bullions slipped into negative in Friday's session and could not hold to early gains. Gold price tested high of 29280 but later slipped to low of 29060. In Comex it moved down from \$1280 levels to intraday low of 1264. Silver which was holding around 39700 levels also fell to low of 38970 levels. Market took some time to digest US jobs report and decided the data were not so downbeat which pushed Dollar index higher while bullions came sharply down.

Crude open at 3529 level and attend high of 3584 levels. In Nymex price recovered from low to test high of \$55.30 levels, its highest level in more than two year. Buyers were attracted by expectations of an extension to a global pact to cut output that has reduced oversupply. NG moved up by 4 points in domestic market whereas in Nymex it tried to test \$3mmBtu levels.

Base metals had a mix day with Zinc slipping in red at 209.35 levels. Lead was range bound around 159.40 while Nickel moved up from low of 805 to 822. Prices have surged last week over bullish sentiment for electric vehicle demand as the metals industry gathered for its annual meet in London. Expect lower levels to act as a support for metals.

## Technical Levels for Today METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28610	28780	29030	29240	29400	29560	Bearish
<b>SILVER</b>	38430	38700	39030	39450	39700	40040	Bearish
<b>CRUDE</b>	3470	3517	3540	3575	3805	3640	Bullish
<b>NG</b>	187	190	192.50	195.60	199	202	Bullish
<b>COPPER</b>	440	443	445.80	448	451	454	Bullish
<b>NICKEL</b>	808	817	823	831	837	842	Bullish
<b>LEAD</b>	154	157	159	161.30	164	167	Bullish
<b>ZINC</b>	202	205.60	208	212.50	214.30	217	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.03	64.38	64.63	64.87	65.05	65.24	BEARISH
EURINR	74.80	75.00	75.23	75.38	75.75	75.96	BEARISH
GBPINR	83.92	84.22	84.44	84.90	85.13	85.45	BEARISH
JPYINR	56.48	56.60	56.70	56.86	56.97	57.18	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No US Data			

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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