



COMMODITIES LTD.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Bullion was searching for direction on thin volume in yesterday's session. Gold tested low of 39380 levels, in COMEX it was struggling at lower levels of \$1272. US economic data also put additional pressure after the U.S. Department of Labor said initial jobless claims fell more than expected to 260,000 last week. Silver also remained in narrow range of 300 points between 39000 to 39300.

Crude after testing low of 3150 recovered to high of 3340 levels as optimism dominated markets following news of a far larger than expected decline in U.S. stockpiles and the potential extension of output cuts by the OPEC. NG inventory decline but its positivity was not reflected in price. After inventory data it made high of 195.40 but there after it slip in negative.

Base Metals after subdued session in morning moved higher. Leading the pack was copper which was up more than 3% while testing 439 levels. It was followed by Lead which was also up by 1.6%. Overall view remains bullish in Base Metals and expect further upside.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28930	29200	29380	29500	29680	29920	Bearish
SILVER	38750	39050	39230	39360	39580	39800	Bearish
CRUDE	3245	3270	3308	3355	3383	3406	Bullish
NG	187	189	191.40	195.40	197	200	Bearish
COPPER	428	434	437	440	442	446	Bullish
NICKEL	683	686	692	697	702	709	Bullish
LEAD	163	165	168	171.80	173	177	Bullish
ZINC	211	214	216.50	219	222	226	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.76	64.92	65.12	65.36	65.46	65.62	BEARISH
EURINR	76.28	76.50	76.68	76.83	76.97	77.09	BEARISH
GBPINR	84.40	85.62	85.88	86.26	86.43	86.60	BEARISH
JPYINR	57.58	57.76	57.93	58.18	58.34	58.50	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Non-Farm Employment Change	82K	156K	Bullions
06:00 PM	Unemployment Rate	4.4%	4.4%	Bullions
07:30 PM	Final Wholesale Inventories	1.0%	1.0%	Bullions

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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