



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
06TH AUGUST 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion recovered from lower levels after disappointing jobs data which pushed the U.S. dollar lower. Number of jobs added to US economy was less than expected in June, but still strong enough to keep the Federal Reserve on track to gradually increase interest rates. Gold in COMEX tested new one year low of \$1204, but showed some recovery up to \$1215 levels. In domestic market gold was trading in narrow range between 29528 and 29720 levels. Expect some value buying to emerge which could take price to 29950 levels. While on flip side if low of 29450 is breached further low of 29100 is also possible. Silver which tested low of 37740 levels was showing some sign of recovery, where price tested high of 38285 levels. Overall view remains bearish and rise around 38450 should be used to create short position.

Crude was in corrective mode after Thursday's strong gains on reports that crude supplies fell in US delivery hub at Cushing, Oklahoma. Trade war between the U.S. and China also remained in focus, as traders fear China would lower energy demand following recent development and drive crude prices lower. WTI in NYMEX was trading with loss of 1% at \$68.30 levels. While in MCX, crude slipped from high of 4763 to low of 4654. Expect crude to remain in positive trend and dip around 4640 should be use as buying opportunity. NG surges to 196.70 levels after Thursday' EIA inventory data. And further upside till 198 is possible and dip around 194 should be used to create long position.

Base Metals was in divergent path where Lead & Aluminium was down while all others were trading with some gain from previous close. Nickel which close at 916 in Thursday' session, plunged to low of 900 levels but later recovered to 928 levels . Zinc found support at 176.60 levels and moved to high of 182 levels. Copper also showed recovery from low of 413 levels and tested high of 422.50. Overall expect metals to remain in sideways range with negative bias and rise should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28930	29075	29380	29685	29900	30115	Bearish
SILVER	37300	37530	37970	38200	38580	38800	Bearish
CRUDE	4585	4644	4670	4710	4750	4814	Bearish
NG	189	191	194	196	199	202	Bullish
COPPER	408	412	417	425	428	433	Bearish
NICKEL	908	915	922	930	937	944	Bearish
LEAD	138	141	144	148	150	153	Bearish
ZINC	173	175	177	180	183	185	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	68.22	68.49	68.72	68.96	69.18	69.33	BULLISH
EURINR	79.60	79.83	80.02	80.28	80.55	80.92	BEARISH
GBPINR	89.40	89.66	89.89	90.18	90.40	90.83	BEARISH
JPYINR	60.95	61.14	61.32	61.88	62.13	62.36	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No US Data			

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com