



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
06TH JUNE 2018



COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion moved up later in the session after remaining subdued in first half. US Dollar was also trading higher in early session well above the 94 level. Monday, the White House confirmed a time for U.S. President Donald Trump to meet with his North Korean counterpart Kim Jong-un. The two are set to meet at 9 a.m. Singapore time on June 12. Gold usually attracts demand in times of geopolitical uncertainty. As tensions on the Korean peninsula seemed to ease, demand for gold also decreased. Gold in COMEX slipped below \$1290 levels but later recovered up to \$1300 levels. In MCX, Gold moved up by 0.44% at 31040 levels. Silver which was down to 39485 levels in morning session later recovered well to high of 39850. Price after attending high of 40930 on 24th May is in down trend and in Monday' session made low of 39455. In intraday expect some pull back but overall view remains bearish in this counter.

Crude recovered from its lower level ahead of today's EIA weekly inventory. In early session price was down by 0.50%. Yesterday after minor recovery bear again got active after reports that said US have asked the OPEC to raise the oil output by 1 million barrels per day (bpd). WTI in NYMEX was down to low of \$64.22 in early session but bounce back to high of \$65.44 levels. In MCX crude made low of 4316 but these lower levels attracted value buy and price recovered up to 4400. Expect some more upside up to high of 4580 levels. NG was down by almost two percent from previous close at 194 levels. These levels are intraday support levels and bounce back to 199 is possible.

All Base Metals had positive day where Zinc out performing other. Zinc which made low of 206 on Monday and moved up to high of 216 levels. It currently quote 213.50 up by 1.35%. It was followed by Copper & Nickel. Copper made low of 450.85 on 30th May and in next five session moved to high of 475. Yesterday it hit a six-week high as concerns over the potential supply impact of wage negotiations at the world's biggest copper mine helped push prices back above \$7,000 a tonne in LME. Expect Metal to remain in positive territory and dip in price should be used to create long position.

Technical Levels for METALS

| METALS | S1 | S2 | S3 | R1 | R2 | R3 | TREND |
|---------------|-------|-------|-------|-------|-------|-------|---------|
| GOLD | 30375 | 30630 | 30870 | 31100 | 31350 | 31550 | Bearish |
| SILVER | 39280 | 39520 | 39770 | 40080 | 40380 | 40580 | Bearish |
| CRUDE | 4290 | 4330 | 4378 | 4423 | 4459 | 4505 | Bullish |
| NG | 186 | 188 | 191 | 195 | 198 | 201 | Bearish |
| COPPER | 465 | 468 | 471 | 475 | 482 | 485 | Bullish |
| NICKEL | 1014 | 1021 | 1036 | 1055 | 1062 | 1073 | Bullish |
| LEAD | 162 | 164 | 168 | 171 | 173 | 175 | Bearish |
| ZINC | 207 | 211 | 213 | 215 | 218 | 221 | Bullish |

Technical Levels for Currency

| CURRENCY | | | | | | | |
|----------|-------|-------|-------|-------|-------|-------|---------|
| | S1 | S2 | S3 | R1 | R2 | R3 | Trend |
| USDINR | 66.78 | 66.96 | 67.20 | 67.44 | 67.78 | 67.92 | BULLISH |
| EURINR | 77.82 | 78.07 | 78.33 | 78.95 | 79.14 | 79.35 | BEARISH |
| GBPINR | 89.38 | 89.60 | 89.97 | 90.26 | 90.44 | 90.67 | BEARISH |
| JPYINR | 60.88 | 61.26 | 61.62 | 61.85 | 62.00 | 62.35 | BEARISH |

Today's Event

| Time IST | KEY EVENT (US) | EXPCD | PREV | IMPACT |
|----------|------------------------------|--------|--------|-------------|
| 06:00 PM | Revised Nonfarm Productivity | 0.7% | 0.7% | Base Metals |
| 06:00 PM | Revised Unit Labor Costs | 2.7% | 2.7% | Bullion |
| 06:00 PM | Trade Balance | -50.0B | -49.0B | Bullion |
| 08:00 PM | Crude Oil Inventories | 69.7 | 71.5 | Crude Oil |

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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