



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
04TH DEC 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Value buying at lower levels and dip in US stock market pushed bullions higher on Friday. After testing two weeks low Gold moved up by almost a percent in MCX. After find support at low of 29170 per 10gm levels price soar to intraday high of 29510. Comex Gold also showed strong recovery from low of \$1271 levels and by end of session price was steady at 1281, after attending high of \$1285. While on other hand Silver had bit volatile session between 38120 to intraday high of 38800 levels. Price was again pulled down to 38500 levels by end of session. U.S. construction spending rose more than expected in October as public construction outlays surged and investment in private projects increased for the first time in four months.

Crude climbed more than 2.25% its highest level since 2015, a day after OPEC and other major producers agreed to continue reining in output until the end of 2018 to try to reduce the global oil glut and boost prices. The deal, which has been in place since January and was due to expire in March, has seen producers reduce output by 1.8 million barrels per day, helping to halve global oil oversupply over the past year. WTI also moved up by 1.5% in NYMEX as price again regained lost ground of \$58 levels. NG tried to move above 200 levels mark in MCX but bears made it difficult to rally. But by end of session price was still up by a percent from previous close.

Base Metals were all up in Friday's session which Lead & Zinc leading the rally. Both were up by 2.25% from previous close by end of session. Despite Chinese macroeconomic data showing concerns about slowing growth in the world's second-largest economy. China's November PMI disappointed with a print of 50.8 versus an expected reading of 51.2. A reading above 50 indicates expansion, while a reading below, signals contraction. COMEX Copper slipped hurriedly from its one month high last week and fell to a low \$3.03 per pound before marking small pull back. Expect price to move further up and dip should be used to initiate long position.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28930	29180	29410	29630	29790	29750	Bullish
SILVER	37930	38200	38510	38780	38960	39180	Bullish
CRUDE	3640	3685	3740	3785	3835	3890	Bullish
NG	193	195	198	202	204	206	Bearish
COPPER	430	436	441	445	448	451	Bearish
NICKEL	707	716	723	737	742	746	Bearish
LEAD	158	161.30	163.70	165	167	168.90	Bullish
ZINC	203	205.80	208.40	211	213	214.80	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.25	64.36	64.54	64.68	64.92	65.09	BEARISH
EURINR	75.97	76.22	76.47	76.83	77.22	77.35	BEARISH
GBPINR	86.09	86.34	86.64	86.96	87.18	87.39	BEARISH
JPYINR	57.17	57.36	57.50	57.72	57.85	57.96	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:30 PM	Factory Orders m/m	-0.3%	1.4%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com