



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
04TH OCT 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Bullion remained lackluster in yesterday's session with Gold was down by half a percent, whereas silver struggle at lower levels of 39300. Comex Gold slipped to its lowest level in around eight week as growing optimism over the health of US economy. Monday's US data of ISM manufacturing also supported Dollar and that also put additional pressure on precious metals.

Crude open at 3354, which was also day's high, but after that it remained in bearish trend throughout the session. And was down by more than 2% at close. Trader will look ahead to weekly data from US on stockpiles of crude and refined product. The EIA will release its weekly report today, amid forecasts for stock drop of around 0.5 million barrels, which would mark the second weekly decline in a row.

Base metals moved gradually moved higher on Tuesday with trend setter Zinc notching up its highest price for ten years, followed by Lead which also rose by almost 4% and tested high of 170. Copper prices made modest increase and recovered from 426 to 432 levels. While Nickel and Aluminium was up by 1.75%. Overall expect this bullish trend to continue and pull price further up.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28960	29280	29470	29700	29860	30050	Bearish
SILVER	38970	39085	39260	39480	39730	39970	Bearish
CRUDE	3245	3275	3290	3340	3375	3405	Bearish
NG	186	186	191	194.60	196.80	199.60	Bearish
COPPER	418	424	428	432	434	438	Bullish
NICKEL	682	687	692	701	706	716	Bullish
LEAD	163	165.30	167	169.50	171.70	173.50	Bullish
ZINC	208	211.30	214.10	217.25	219	222	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	65.47	65.59	65.67	65.79	65.87	66.02	BULLISH
EURINR	76.82	77.04	77.24	77.46	77.58	77.61	BEARISH
GBPINR	86.57	86.80	87.07	87.30	87.42	87.58	BULLISH
JPYINR	57.56	57.90	58.07	58.33	54.45	58.63	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
05:45 PM	ADP Non-Farm Employment Change	151K	237K	Bullions
07:30 PM	ISM Non-Manufacturing PMI	55.5	55.3	Bullions
08:00 PM	Crude Oil Inventories	95.3	95.3	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com