



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was slightly up in yesterday's session amid thin volume as US market was close. Trump administration is preparing to slap a fresh round of tariffs on Chinese imports in a move that could come as early as this week, escalating a trade row with Beijing. Gold prices registered their fifth straight monthly decline in August and was down 7.6% year-to-date, pressured lower by the stronger dollar and rising interest rates. In yesterday's session COMEX Gold was range bound between \$1195 to \$1201 levels. In domestic market price was supported by depreciating Indian currency where price was up by 0.65% and attended high of 30330 levels. Silver was also up by 0.40% at 37660 levels. Expect some more upside in precious metals but trade need to be cautious at higher levels.

Crude moved forward supported by concerns that falling Iranian output will tighten markets once U.S. sanctions bite from November, but gains were limited by higher supply from OPEC and US. U.S. President Donald Trump threatened on Thursday to withdraw from the WTO, his latest salvo in a deepening dispute between US and its major trading partners. WTI in NYMEX was up by 0.45% at \$70.11 levels. In domestic market Crude opened at 4941 and after testing low of 4928 surges to high of 5018. Expect price to remain in uptrend and dip around support levels should be used to initiate long position. NG slipped by 1.20% at 204.50 levels while finding floor at 201.60 in intraday. Expect NG to remain in sideways trend with negative bias.

Base Metals were generally positive in Monday's session where Lead was top performer which was up by 2.75%. Lead tested low of 147 level and moved to high of 151.75 in intraday. This was followed by Nickel and Zinc which also remained in positive trend. On other hand Aluminium fell from 150.50 levels to low of 148 and close with loss of 1%. Expect metals to remain in bearish trend and rise should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29685	29900	30115	30320	30570	30720	Bearish
SILVER	36820	37110	37420	37820	38030	38380	Bearish
CRUDE	4899	4928	4966	4992	5033	5069	Bullish
NG	197	199	202	206	209	212	Bearish
COPPER	411	416	421	425	430	433	Bullish
NICKEL	888	896	903	914	930	937	Bearish
LEAD	141	144	148	150	153	155	Bearish
ZINC	169	173	175	179	182	185	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	70.78	70.93	71.23	71.56	71.78	71.93	BULLISH
EURINR	82.33	82.58	82.72	83.05	83.27	83.56	BEARSIH
GBPINR	91.20	91.52	91.77	92.25	92.49	92.87	BULLISH
JPYINR	63.48	63.73	64.04	64.36	64.55	64.82	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:15 PM	Final Manufacturing PMI	54.5	54.5	Base Metals
07:30 PM	ISM Manufacturing PMI	57.6	58.1	Base Metals
07:30 PM	Construction Spending m/m	0.5%	-1.1%	Base Metals
07:30 PM	ISM Manufacturing Prices	74.0	73.2	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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