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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion pared early gains and by end of session price got stable near previous close. Gold climbed up to 29370 but later drifted to 29200. In Comex price tested high of \$1284 but profit booking pulled price to \$1275. Whereas silver soared to 39900 before closing flat. Markets participant are waiting for the nomination of the next Fed Reserve head as well as the unveiling of a fiscal plan, while positive U.S. data lent some support to the dollar.

Crude price are seesawing either side of 3500 levels in MCX. In Dollar terms crude was trading weak by 0.15% at \$54.23 levels. While Brent crude was just holding above \$60.50 marks. Expect some profit booking at higher levels. NG inventory was in line with market expectations as data showed that US supplies in storage increased broadly. Price attended high of 191.70 before closing around 190 levels.

Base Metals had a volatile session as price remained under selling pressure. Zinc tested lower levels of 209 before closing at 211.50. Nickel which soared to 840 levels on Wednesday corrected to 798 levels but still remains strong. Copper remained in tight sideways range around 448 levels.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28930	29140	29260	29400	29560	29790	Bullish
SILVER	39100	39360	39580	39760	40040	40250	Bullish
CRUDE	3435	3470	3495	3540	3575	3605	Bullish
NG	184.80	187.40	190.10	193.60	198	202	Bearish
COPPER	437	442	445	449	452	454	Bullish
NICKEL	784	790	798	810	816	825	Bullish
LEAD	155	157	158	159.70	161	163	Bullish
ZINC	207.35	208.60	210	212.40	213.70	216	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.40	64.60	64.72	64.93	65.13	65.36	BEARISH
EURINR	74.96	75.23	75.38	75.75	75.94	76.14	BEARISH
GBPINR	85.45	85.64	85.76	85.85	85.98	86.17	BULLISH
JPYINR	55.90	56.35	56.14	57.07	57.20	57.40	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Average Hourly Earnings	0.2%	0.5%	Bullions
06:00 PM	Non-Farm Employment Change	312K	-33K	Bullions
08:00 PM	Unemployment Rate	4.2%	4.2%	Bullions
07:30 PM	ISM Non-Manufacturing PMI	58.5	59.8	Bullions
07:30 PM	Factory Orders m/m	1.3%	1.2%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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