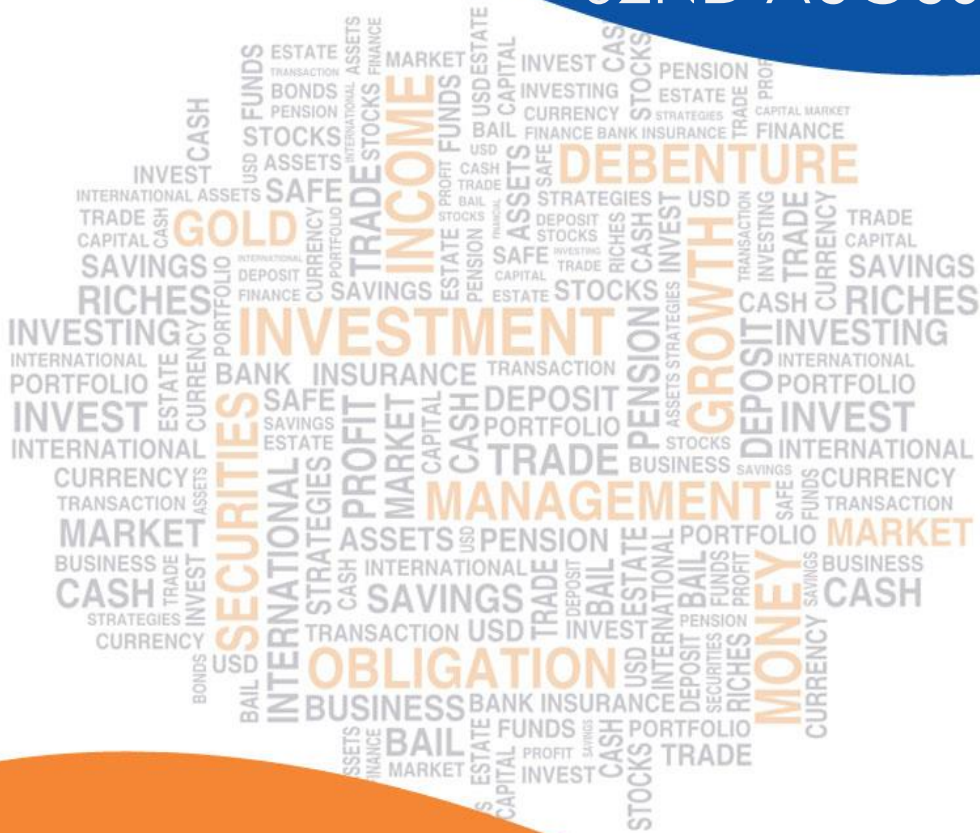




COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
02ND AUGUST 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was in pressure in Tuesday's trade after US plans to propose slapping a 25% tariff on \$200 billion of imported Chinese goods after initially setting them at 10%, in a bid to pressure Beijing into making trade concessions. This move could escalate the trade dispute between the world's two biggest economies. Dollar Index moved up to 94.46 levels up by 0.15%. Gold in COMEX is trading in narrow range between \$1216 to \$1224 levels. In MCX Gold was down by 0.60% while price trade between 29580 to 29835 levels. Silver was also down by 0.90% at 37950 levels. Expect Bullion to remain in narrow range where rise should be used to initiate short position.

Crude Oil drops further on bearish EIA inventory report which showed stocks rose last week as imports jumped, while gasoline stocks decreased and distillate inventories rose. Meanwhile, the latest reports showed that the OPEC production rose, led by Saudi Arabia, reached a 2018 high in July. WTI in NYMEX was down by 1.67% at \$67.61. In MCX, Crude opened weak and plunged to low of 4611 levels. While price settled with loss of 2.34% at 4624 levels. Expect price to remain in bearish trend and further low of 4580 is possible. NG was down by 1.70% at 189.60, price tested high of 192.30 but fell to low of 189. Expect some bounce back from lower levels of 188.

All Base Metals are down by almost 3% due to renewed U.S.-China trade tensions and worries about slowing growth in top metals consumer China. Washington plans to impose a 25% tariff on \$200 billion of imported Chinese goods after initially setting them at 10 percent, escalating the dispute between the world's two biggest economies. LME Copper was down 2.1 percent at \$6,169 a tonne, after falling 4.9% in July, but recently rebounding from a one-year low of \$5,988 touched on July 19. Overall expect metals to remain in bearish trend and rise in price should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28930	29075	29380	29685	29900	30115	Bearish
SILVER	37300	37530	37970	38200	38580	38800	Bearish
CRUDE	4510	4554	4585	4644	4670	4710	Bearish
NG	181	184	189	191	194	196	Bullish
COPPER	408	412	417	425	428	433	Bearish
NICKEL	889	896	908	915	922	930	Bearish
LEAD	138	141	144	148	150	153	Bearish
ZINC	168	173	175	177	180	183	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	68.22	68.49	68.72	68.96	69.18	69.33	BULLISH
EURINR	79.83	80.02	80.28	80.55	80.92	81.17	BULLISH
GBPINR	89.66	89.89	90.18	90.40	90.83	91.14	BEARISH
JPYINR	60.95	61.14	61.32	61.88	62.13	62.36	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Unemployment Claims	220K	217K	Bullion
07:30 PM	Factory Orders m/m	0.7%	0.4%	Base Metals
08:00 PM	Natural Gas Storage	39B	24B	Natural Gas

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com