



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion fell by an average 0.65%, pressured by a stronger US dollar ahead of the Federal Reserve's latest policy decision and the U.S jobs report later today. US dollar was boosted on Monday after the Commerce Department said annual inflation hit the Fed Reserve's 2% target for the first time in over a year in March. Rising inflation would be a catalyst to push the Fed toward raising interest rates at a faster pace than currently expected. Fed officials projected three increases in 2018 at their meetings December and March. Comex Gold fell from intraday high of \$1316 to low of \$1301 and down by almost 0.60% from previous close. In MCX price moved below 31000 level mark while settling at 30945. Silver was down by 0.85% at 38950 levels. Expect precious metals to remain in range with negative bias for the day.

Crude which moved up by almost 1.5% on Monday again fell down more than two percent as dollar remained near a four-month high, but worries that U.S. will pull out of the Iran nuclear deal underpinned the market. Price spiked on Monday as Israeli PM Benjamin Netanyahu presented what he called evidence of a secret Iranian nuclear weapons program. Tehran has denied ever seeking nuclear weapons. Profit booking pulled price back today and WTI in NYMEX fell by 2.45% from previous close at \$66.90 levels. In domestic market crude was down by 108/- and closed at 4485 levels. Expect some more correction in session where price could find support at 4440 levels. NG moved up by 1.75% in yesterday session where price was hovering at 187 levels. Expect some more correction where price could test low of 184-185 levels.

All Base Metals were in consolidating mode yesterday where nickel & Aluminium moved up by 1%. Lead & Zinc was in pressure and zinc fell to low of 204.70 levels. Copper tested high of 455.60 but moved down to 448 levels. Expect metals to remain in pressure and higher levels could attract profit selling.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30580	30700	30985	31080	31260	31425	Bearish
SILVER	38480	38700	39040	39280	39480	39780	Bearish
CRUDE	4458	4493	4520	4559	4587	4625	Bullish
NG	182	185	188	192	195	198	Bearish
COPPER	445	448	452	457	460	462	Bearish
NICKEL	892	907	914	922	927	933	Bullish
LEAD	150	152	154.40	156.50	158.50	160	Bullish
ZINC	197	201	203	205	207	209	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	66.25	66.48	66.62	66.86	66.97	67.11	BULLISH
EURINR	80.50	80.70	80.86	81.20	81.46	81.56	BEARISH
GBPINR	91.65	91.86	91.99	92.30	92.53	92.70	BEARISH
JPYINR	60.67	60.83	61.04	61.33	61.68	62.00	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
05:45 PM	ADP Non-Farm Employment Change	200K	241K	Bullion
08:00 PM	Crude Oil Inventories	1.0M	2.2M	Bullion
11:30 PM	Federal Funds Rate	<1.75%	<1.75%	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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