



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
02ND APRIL 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Thursday's Session

Bullion remained subdued in truncated session on Thursday after two sessions of beating as dollar rallied on data showing faster U.S. economic growth and hopes for a diplomatic breakthrough with North Korea. Comex Gold which attended high of \$1356 level on Tuesday has slid to low of \$1322 levels in Thursday's session. In MCX, Gold was down by 0.30% at 30550 levels. Silver was marginally down at 38300 levels. Expect Bullion to remain in bearish trend in today's session.

Crude which was mostly range bound in session moved later by almost a percent after Wednesday's EIA inventory showed crude stock rose by 1.6 million barrels in the last week to 429.95 million barrels, that confounded expectations for a decline of around 0.2 million barrels. WTI is NYMEX has slid from \$66.55 level on 26th March to Wednesday's low of 63.72 levels while on Thursday again moved above \$65 levels. Expect price to remain in positive trend and dip around 4200 should be used to create long position. NG climbed by 1.50% but came off their best levels of the session on Thursday, after data showed that US supplies in storage fell less than expected last week. Expect price to remain in pressure and low of 176-177 to get tested.

Most of the Base Metals fell in later half after opening positively on Thursday. Aluminium, Lead & Zinc slipped into red while Nickel outperformed other and was up by almost 2%. Aluminium was trading weak and hit a three-month low on rising stocks and disappointment over China's winter output curbs. Price was support by positive data from US and a continued decline in geopolitical risk. Wednesday's US GDP data indicated that US economy was on steady footing heading into the current quarter, allayed fears of a slowdown in global economic growth and provided some support to the base metals complex.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30240	30350	30530	30770	31050	31180	Bearish
SILVER	37680	37950	38080	38350	38630	38900	Bearish
CRUDE	4145	4180	4222	4256	4295	4335	Bullish
NG	170	172	175	178	182	185	Bearish
COPPER	425	429	432	436	440	442	Bearish
NICKEL	851	857	862	870	876	882	Bullish
LEAD	149	152	154	157	160	162	Bullish
ZINC	210	212	214	216.60	218.40	220.50	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.99	65.12	65.30	65.43	65.54	65.70	BULLISH
EURINR	80.65	80.75	80.91	81.16	81.29	81.40	BULLISH
GBPINR	91.91	92.21	92.40	92.60	92.72	92.86	BULLISH
JPYINR	61.20	61.44	61.65	61.83	62.01	62.20	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:15 PM	Final Manufacturing PMI		55.6	Base Metals
07:30 PM	ISM Manufacturing PMI		55.7	Base Metals
07:30 PM	Construction Spending m/m		0.0%	Base Metals
07:30 PM	ISM Manufacturing Prices		74.2	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com