



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
1<sup>ST</sup> NOV 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullion remained under pressure and both Gold & Silver were down by 0.75% & 1.25% respectively. Gold opened flat at 29330 but after strong US consumer confidence data put price in down spiral. In Comex, after two sessions of up move Gold again slipped in negative and tested low of \$1266 levels. Silver was also down by almost 500 points and it tested low of 38750 levels. Market participant will be looking forwards to the Fed's upcoming monetary policy statement on Wednesday for fresh indications on the path of rate hikes this year.

Crude oil traded flat in yesterday's session as price was hovering around 3500 level mark. In NYMEX, Crude managed to hold above \$54 level. Focus will be now on weekly information on U.S. stockpiles of crude and refined products to gauge the strength of demand in US. NG opened on positive note but bears were able drag price to low of 188 levels by end of session. Expect lower levels of 186 to act as a support for NG.

In Base metal pack, Nickel surges by almost 5.5% in Nov contract. It tested low of 755 but by end of session attended high of 804/Kg. Price moved up on news that battery makers are increasingly turning to nickel to help power growing global electric car sales. While all other metals remained in consolidating mode.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28740	28960	29170	29350	29530	29450	Bearish
<b>SILVER</b>	38180	38460	38770	39190	39350	39660	Bearish
<b>CRUDE</b>	3420	3465	3485	3525	3560	3595	Bullish
<b>NG</b>	181	184	188	191.60	194.30	199.50	Bullish
<b>COPPER</b>	436	439.40	443	445.50	447.80	451.20	Bullish
<b>NICKEL</b>	778	782	794	804	812	822	Bullish
<b>LEAD</b>	148	153	156	158	161	163	Bearish
<b>ZINC</b>	207	210	213	215.40	217.60	220.30	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.40	64.60	6483	65.12	65.30	65.46	BEARISH
EURINR	74.98	75.40	75.64	75.97	76.20	76.41	BEARISH
GBPINR	85.60	85.78	85.87	86.03	86.18	86.34	BULLISH
JPYINR	56.87	57.13	57.30	57.48	57.62	57.88	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
05:45 PM	ADP Non-Farm Employment Change	191K	135K	Bullions
07:30 PM	ISM Manufacturing PMI	59.4	60.8	Base Metals
07:30 PM	ISM Manufacturing Prices	67.5	71.5	Bullions
08:00 PM	Crude Oil Inventories	-	0.9M	Crude Oil

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: [commresearch@inventuregrowth.com](mailto:commresearch@inventuregrowth.com) , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

**Disclaimer:** This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

**Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.





# INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

## GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com