



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
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**COMMODITY RESEARCH**

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**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullions which were marginally positive in early session drifted in negative after strong us economic data. Initially price was supported by U.S. dollar which pulled further back from a six-and-a-half month high. Dollar Index fell 0.34% to 93.47, pulling back for a second consecutive session from high of 94.97, its highest level since November 7. Gold in COMEX was mostly range bound between \$1298 to high of \$1305 levels. In MCX Gold August contract open on flattish note at 31300 levels and attended high of 31406 levels. But later on fell to low of 31188 levels. Expect price to remain in down trend and rise should be used to create short position for expected lower levels of 30900. Silver was trading with loss of 0.40% at 39900 levels. In short term silver has strong resistance at 40300 levels. Any upside is only possible if price sustain above these levels. On flip side low of 39300 is also possible.

Crude moved down more than 1.90% after EIA inventory. The U.S. Energy Information Administration said in its weekly report that crude oil inventories fell by 3.620 million barrels in the week ended May 25. Market analysts' had expected a crude-stock draw of just 0.400 million barrels, while the American Petroleum Institute late Wednesday reported a build of 1.001 million. WTI in NYMEX was down by 1.80% at \$ 67.0. levels. In domestic market Crude tested high of 4613 levels and then fell to low of 4500 down 1.80% from previous close. Short term view remains bearish and any rise should be used to create sell position for expected low of 4440 levels. NG has moved up by 1.75% at 199.50 levels. NG has turn positive and higher levels of 206 is possible in intraday.

Base Metals wer having mix day ahead of monthly expiry. Aluminium and Nickel were up by a percent while all other are trading negatively but in consolidating mode. US will announce plans to impose tariffs on EU steel and Aluminium imports as early as Thursday, while a magazine reported President Donald Trump was now focused on pushing German cars from the country. All these factors could create volatility in metals market. Expect metals to remain in bearish trend and further low could get tested.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	30630	30870	31100	31350	31550	31820	Bearish
<b>SILVER</b>	39280	39520	39770	40080	40380	40580	Bearish
<b>CRUDE</b>	4412	4480	4530	4565	4625	4677	Bearish
<b>NG</b>	191	193	195	198	202	205	Bullish
<b>COPPER</b>	449	453	455	458	462	465	Bearish
<b>NICKEL</b>	993	1008	1014	1021	1036	1055	Bullish
<b>LEAD</b>	157	162	164	168	171	173	Bullish
<b>ZINC</b>	201	205	207	211	213	215	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	66.96	67.20	67.44	67.78	67.92	68.12	BULLISH
EURINR	77.60	77.82	78.07	78.33	78.95	79.14	BULLISH
GBPINR	89.38	89.60	89.97	90.26	90.44	90.67	BEARISH
JPYINR	61.62	61.85	62.00	62.35	62.66	63.06	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Average Hourly Earnings	0.2%	0.1%	Bullion
06:00 PM	Non-Farm Employment Change	189K	164K	Bullion
06:00 PM	Unemployment Rate	3.9%	3.9%	Bullion
07:30 PM	ISM Manufacturing PMI	58.2	57.3	Base Metals
07:30 PM	Construction Spending	0.9%	-1.7%	Base Metals

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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