



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
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**COMMODITY RESEARCH**

Kunal Kame

**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Friday's Session

Bullion continued with its bullish trend and extended its winning streak into four straight session. Price was supported by US dollar which dropped to three-month lows versus a basket of currencies on Friday. Comex Gold had biggest annual rise since 2010 on back of wilting dollar, political tensions and receding concerns over the impact of U.S. interest rate hikes. Gold in MCX opened on flat note but gained momentum as session progressed and tested high of 29140 levels, rise of 0.42% from previous close. Silver was slightly more aggressive in its bullish trend gaining more than 0.70% from Thursday's close. Silver after testing low of 36700 levels on 12<sup>th</sup> Dec has gain more than 6.80% in twelve straight sessions that too without giving any major correction. So trader need to be bit cautious at higher levels, overall view remains bullish and dip in the price should be used for long position.

Crude moved late in the session and gain more than 0.85% on the final trading day of the year as an unexpected fall in US output and a fall in commercial crude inventories stock. U.S. WTI crude moved well passed its short term resistance of \$60 and close 0.90% higher from previous close. In year 2017 price has given rise of more than 10%. NG is continuing with its follow up of Thursday's strong up move and was up by a percent. U.S. natural gas increased and broke \$2.90 mark following weekly storage data, despite the fact that the figures showed that supplies declined slightly less than expected last week. Expect bullish trend to continue in energy and further highs to get tested.

Base Metals had a mix day as Nickel moved up by 3.15% while profit booking was seen in Aluminium after strong rally throughout last week. Copper & Zinc was in consolidating mode and remained in narrow range. Copper prices surges to a four-year high on Thursday as funds bet on strong demand in top consumer China and supply disruptions Chile leaving the market short of the metal used widely in power and construction. The risk of strikes in South America due to labour negotiations is looming. China accounts for about half of global copper demand estimated at around 23.5 million tonnes. Expect profit booking at higher levels in today's truncated session.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28580	28750	28930	29145	29230	29370	Bullish
<b>SILVER</b>	38400	38630	38930	39200	39370	39540	Bullish
<b>CRUDE</b>	3765	3790	3820	3847	3873	3907	Bullish
<b>NG</b>	186	189	191.40	193.70	196	199	Bullish
<b>COPPER</b>	456	459	462	465.30	469	471	Bearish
<b>NICKEL</b>	801	808	813	823	827	835	Bullish
<b>LEAD</b>	153	156	159.35	162.70	164.30	166.50	Bullish
<b>ZINC</b>	204	207	210.25	212.70	214.40	216.25	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.73	63.82	63.98	64.15	64.26	64.34	BEARISH
EURINR	76.10	76.33	76.66	76.97	77.10	77.30	BULLISH
GBPINR	86.03	86.17	86.35	86.61	86.73	86.96	BULLISH
JPYINR	56.50	56.75	56.99	57.17	57.39	57.59	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No Data			

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069  
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.  
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>  
Notice: This document is prepared by Mr. Kunal Kame.

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# INVENTURE

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### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com